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UNAUDITED OPERATING STATISTICS FOR THE THREE MONTHS ENDED 31 MARCH 2020

The board of directors (the “**Board**”) of Times China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s aggregated contracted sales (including contracted sales by joint venture) for the three months ended 31 March 2020 amounted to approximately RMB12,424 million with contracted gross floor area of approximately 901,000 square meters. In March 2020, the Group’s contracted sales (including contracted sales by joint venture) amounted to approximately RMB4,670 million with contracted gross floor area of approximately 385,000 square meters.

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 3 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.